

Minutes of the regularly scheduled monthly meeting of the Mid-Michigan Aquatic Recreational Authority held Tuesday, May 3, 2022 at 5:15 p.m. at Isabella County Commission on Aging, Mt. Pleasant, Isabella County, MI

Meeting was called to order by John Zang at 5:21 p.m.

Members present: John Zang, Allison Chiodini, Lisa Diaz Sytsema, Stan Shingles, Mark Stansberry, Judy Wagley, John Zang.

Members absent: Mike Huenemann

Others present: Stu Isaac, Isaac Sports Group

Approval of Agenda

Lisa Diaz Sytsema made a motion supported by Judy Wagley to approve the agenda as presented.

Ayes: Chiodini, Diaz Sytsema, Shingles, Stansberry, Wagley, Zang

Nays: None

Absent: Huenemann

Motion carried

Public input on agenda items

None

Approval of the meeting minutes from the February 14, 2022 MMARA Board Meeting

Stan Shingles made a motion supported by Lisa Diaz Sytsema to approve the meeting minutes as presented.

Ayes: Chiodini, Diaz Sytsema, Shingles, Stansberry, Wagley, Zang

Nays: None

Absent: Huenemann

Motion carried

Old Business

FEASIBILITY STUDY & TIMELINE UPDATE

Stu Isaac with Isaac Sports Group presented his updates to the feasibility study to the board. Discussion included review of Space Allocation Worksheet with Rough Order of Magnitude Costing, which compares the program model and associated cost back from 2018 when this effort was first started to the increased cost projections of 2022 today. Stu reviewed each item and the reasoning for adjustments from 2018 program and cost model for 2022 update.

Discussion included review of a bond analysis spreadsheet showing the anticipated total funding values through a 1-mil bond, and the shortfall we have as compared to the updated 2022 project cost model. Stu Isaac provided ideas and suggestions on some key tweaks and adjustments to our program model that could provide a significant cost savings to try to bring the cost model and millage funding more in line. The board agreed and directed Stu to go back

and make proposed adjustments to the program and cost model. Additionally, direction was given to Stu Isaac to also update the Bond Analysis spreadsheet with an updated interest rate and updated property value inflation projections

Discussion also included a brief review of the updated Work Plan and Timeline. Next steps were identified as listed below:

1. Stu Isaac / Isaac Sports Group update Program & Cost Models (Design/Construction & Operating), along with Bond Analysis & Funding Model, and return for our June Board Meeting to present those updates.
2. June 2022 - Develop Community Engagement Plan

New Business

FINANCIAL POLICIES

Review of the draft financial policies was tabled until the next board meeting in June.

2022 MEETING SCHEDULING

A recurring meeting schedule for the remainder of the 2022 calendar year was determined. The monthly MMARA board meetings will be the third Wednesday of the month at 5:15 p.m. and will be held at Isabella County Commission on Aging. Meeting dates are: June 15, July 20, Aug 17, Sept 21, Oct 19, Nov 16, and Dec 21.

Announcements on Authority related issues and concerns

None

Next scheduled meeting on Tuesday, June 15, 2022 at 5:15 p.m. will be conducted in person at Isabella County Commission on Aging, Mt Pleasant, Isabella County, MI.

Adjournment

Motion by Lisa Diaz Sytsema and supported by Stan Shingles to adjourn the meeting.

Ayes: Chiodini, Diaz Sytsema, Stansberry, Wagley, Zang

Nays: None

Absent: Huenemann, Shingles

Motion carried

Meeting adjourned at 6:55 p.m.

Allison Chiodini, Secretary